

Article VIII. Finances

Section 1. Membership Dues

- A. Dues will be determined and voted on by the Executive Board prior to the beginning of each academic semester.
- B. Members will be notified of dues payment and expected to pay dues in order to be considered a member in good standing and to be considered eligible for selection as a member of the competitive roster.

Section 2. Financial Affairs

- A. The Treasurer shall be responsible for administrative and authoritative financial affairs of Mock Trial at the University of Iowa, including collection of dues, budget application processes, disbursement of funds, and payment authorization.
- B. The Treasurer is also responsible for ensuring all University of Iowa cash-handling and accounts payable policies are followed.

Section 3. Dissolution

- A. Upon dissolution of MT@UI, state money and mandatory student fees revert back to the granting organizations (e.g. UISG).
- B. Any remaining funds gathered from group fees or other fundraising endeavors shall be used in accordance with applicable University of Iowa policies and guidelines.
- C. *Mock Trial at the University of Iowa is required to deposit all receipts in and make disbursements through the Student Organization Business Office, Fraternity Business Services, or Recreational Services. Upon dissolution, state money and mandatory student fees revert back to the granting organization. Inactive organizations will be considered dissolved after five years of no account activity. Revenue generated dollars or “00 funds” must be divided as stated in this Constitution and carried out by our leadership. Our organization’s remaining revenue generated dollars or “00 funds” will be divided or disbursed to the University of Iowa College of Law. If this organization has dissolved and revenue generated dollars or “00 funds” have not been divided as stated in this Constitution by five years from last account activity, funds in our “00 account” will revert to an account specified for this purpose within student government(s). These funds will then be available for distribution through student government(s) guidelines in accordance with University of Iowa policy.*